

2026 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2026 BUDGET)

CAP

MUNICIPALITY: BOROUGH OF VICTORY GARDEN; COUNTY: MORRIS

David Holleman	December 31, 2028
Mayor's Name	Term Expires

Municipal Officials	
Deborah Evans	Date of Orig. Appt. 682
Municipal Clerk	Cert. No.
Linda Roth	T-8108
Tax Collector	Cert. No.
Jason Gabloff	N-0457
Chief Financial Officer	Cert. No.
Man C. Lee	#562
Registered Municipal Accountant	Lic. No.
Phillip Feintuch	
Municipal Attorney	

Official Mailing Address of Municipality

Borough of Victory Gardens

337 South Salem Street

Dover, N.J. 07801

Fax #: (973) 366-9711

Governing Body Members	
Name	Term Expires
Ondria Garcia-Montes	12/31/2027
James Glass	12/31/2028
Stuart Hale	12/31/2026
Kendyll Hedgepath	12/31/2027
Ismael Lorenzo	12/31/2026
Norberto Suarez	12/31/2028

2026

MUNICIPAL BUDGET

Municipal Budget of the

BOROUGH

of

VICTORY GARDENS

, County of

MORRIS

for the Fiscal Year 2026.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 28th day of April, 2026 and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

gardenstvgoptonline.net

Clerk

337 South Salem Street

Address

Dover, N.J. 07801

Address

(973) 366-5312

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 28th day of April, 2026

mlee@nisivoccia.com

Registered Municipal Accountant

MOUNT ARLINGTON, NJ 07856

Address

200 VALLEY ROAD, SUITE 300

Address

(973) 298-8500

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 28th day of April, 2026

jgabloff@gmail.com

Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: , 2026 By:

Section 1.

The Governing Body of the _____ BOROUGH of _____ VICTORY GARDENS _____ does hereby approve the following as the Budget for the year 2026:

(Insert Last Name)

Absent

6:00 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2026 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

					YEAR 2026
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)					xxxxxxxxxxxxxx
1. Appropriations within "CAPS" -					xxxxxxxxxxxxxx
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}					1,299,159.00
2. Appropriations excluded from "CAPS" -					xxxxxxxxxxxxxx
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}					212,576.22
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)					-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)					212,576.22
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	91.47%	Percent of Tax Collections		220,000.00	
4. Total General Appropriations (Item 9, Sheet 29)	Building Aid Allowance		2026 - \$ _____	1,731,735.22	
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	for Schools-State Aid		2025 - \$ _____	820,516.22	
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)					xxxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)					911,219.00
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)					-
(c) Minimum Library Tax					-

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2025 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	1,806,815.71	-	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87							
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	1,806,815.71	-	-	-	-	-	-
Expenditures:							
Paid or Charged (Including Reserve for Uncollected Taxes)	1,744,926.75	-	-	-	-	-	-
Reserved	61,888.96	-	-	-	-	-	-
Unexpended Balances Canceled	0.00	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	1,806,815.71	-	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)	
BUDGET MESSAGE	
CAP CALCULATION Total General Appropriations for 2025 1,806,815.71 Cap Base Adjustment: - Subtotal 1,806,815.71 Exceptions Less: Total Other Operations 170,312.00 Total Uniform Construction Code Total Interlocal Service Agreement Total Additional Appropriations Total Capital Improvements 145,000.00 Total Debt Service Transferred to Board of Education Type I School Debt Total Public & Private Programs 28,560.71 Judgements Total Deferred Charges Cash Deficit Reserve for Uncollected Taxes 216,027.00 Total Exceptions 559,899.71 Amount on Which CAP is Applied 1,246,916.00 2.0% CAP 24,938.32 Allowable Operating Appropriations before Additional Exceptions per (N.J.S.A. 40A:4-45.3) 1,271,854.32	CAP CALCULATION Allowable Operating Appropriations before Additional Exceptions per (N.J.S.A. 40A:4-45.3) 1,271,854.32 Additions: New Construction (Assessor Certification) - 2024 Cap Bank Available 2025 Cap Bank Available 8,600.94 Total Additions 8,600.94 Maximum Appropriations within "CAPS" Sheet 19 @ 2.0% 1,280,455.26 Additional Increase to COLA rate. 3.5% Amount of Increase allowable. 1.5% 18,703.74 Maximum Appropriations within "CAPS" Sheet 19 @ 3.5% 1,299,159.00 Total General Appropriations for Municipal Purposes 1,299,159.00 (Sheet 19, H-1) Over or (Under) Appropriations Cap -

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)

2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM

(e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

BUDGET MESSAGE

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2026	\$ 155,490.00
--	---------------

Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp. **(10,490.00)**

145,000.00

Line Item	Amount
Budgeted Group Insurance - Inside CAP	135,168.00

Budgeted Group Insurance - Utilities

Budgeted Group Insurance - Outside CAP

TOTAL

0 employees

have elected an opt-out for 2026. This opt-out amount is budgeted separately.

Health Benefits Waiver

Salaries and Wages

2023

Maximum Allowable Amount to be Raised by Taxation

Amount to be Raised by Taxation for Municipal Purposes

Available for Banking (CY 2026)

Amount Used in CY 2026

Balance to Expire

2024

Maximum Allowable Amount to be Raised by Taxation

Amount to be Raised by Taxation for Municipal Purposes

Available for Banking (CY 2026 - CY 2027)

Amount Used in CY 2026

Balance to Carry Forward (CY 2027)

2025

Maximum Allowable Amount to be Raised by Taxation

Amount to be Raised by Taxation for Municipal Purposes

Available for Banking (CY 2026 - CY 2028)

Amount Used in CY 2026

Balance to Carry Forward (CY 2027 - CY2028)

2026

Maximum Allowable Amount to be Raised by Taxation

Amount to be Raised by Taxation for Municipal Purposes

Available for Banking (CY 2027 - CY 2029)

Total Levy CAP Bank

	EXPLANATORY STATEMENT - (Continued)	
	BUDGET MESSAGE	

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW	
P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.	
SUMMARY LEVY CAP CALCULATION	
LEVY CAP CALCULATION	
Prior Year Amount to be Raised by Taxation	866,996.00
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	866,996.00
Plus 2% CAP Increase	17,339.92
ADJUSTED TAX LEVY	884,335.92
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	884,335.92
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	
884,335.92	
Exclusions:	
Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	12,432.00
Allowable Pension Obligations Increases	5,858.00
Allowable LOSAP Increase	
Allowable Capital Improvements Increase	
Allowable Debt Service and Capital Leases Inc.	
Recycling Tax appropriation	
Deferred Charge to Future Taxation Unfunded	
Current Year Deferred Charges: Emergencies	
Add Total Exclusions	18,290.00
Less Cancelled or Unexpended Waivers	
Less Cancelled or Unexpended Exclusions	
ADJUSTED TAX LEVY	902,625.92
Additions:	
New Ratables - Increase for new construction	-
Prior Year's Local Purpose Tax Rate (per \$100)	1.224
New Ratable Adjustment to Levy	-
Amounts approved by Referendum	
Levy CAP Bank Applied	9,059.00
MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION	911,684.92
AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES	911,219.00
OVER OR (UNDER) 2% LEVY CAP	(465.92)
(must be equal or under for Introduction)	

884,335.92

12,432.00

5,858.00

18,290.00

902,625.92

1

1.224

9,059.00

911,684.92

911,219.00

(465.92)

BUDGET MESSAGE

Sheet 3d

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
1. Surplus Anticipated	08-101	340,000.00	350,000.00	350,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	340,000.00	350,000.00	350,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Licenses:	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Alcoholic Beverages	08-103	3,000.00	3,000.00	5,000.00
Other	08-104			
Fees and Permits	08-105			
Fines and Costs:	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Municipal Court	08-110	2,100.00	2,900.00	2,108.08
Other	08-109			
Interest and Costs on Taxes	08-112	10,000.00	9,000.00	21,356.16
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	75,000.00	72,375.00	115,768.43
Anticipated Utility Operating Surplus	08-114			
Sewer Rents	08-123	179,000.00	144,000.00	153,851.54

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

[illegible]

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
	Transitional Aid	09-212		
	Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	74,584.00	74,584.41
	Garden State Trust	09-206		
	Watershed Aid	09-207		
	Municipal Relief Fund			
Total Section B: State Aid Without Offsetting Appropriations		09-001	74,584.00	74,584.41

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Uniform Construction Code Fees	08-160	4,400.00	5,900.00	4,474.13
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	4,400.00	5,900.00	4,474.13

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

[illegible]

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

[illegible]

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

[illegible]

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

[illegible]

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES		FCOA	Anticipated		Realized in
			2026	2025	Cash in 2025
Summary of Revenues					
1. Surplus Anticipated (Sheet 4, #1)			XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
			08-101	340,000.00	350,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)			08-102	-	-
3. Miscellaneous Revenues:			XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues			08-001	269,100.00	298,084.21
Total Section B: State Aid Without Offsetting Appropriations			09-001	74,584.00	74,584.41
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations			08-002	4,400.00	4,474.13
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements			11-001	-	-
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues			08-003	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues			10-001	5,832.22	27,560.71
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items			08-004	74,600.00	75,500.00
Total Miscellaneous Revenues			13-099	428,516.22	480,203.46
4. Receipts from Delinquent Taxes			15-499	52,000.00	93,686.83
5. Subtotal General Revenues (Items 1, 2, 3 and 4)			13-199	820,516.22	923,890.29
6. Amount to be Raised by Taxes for Support of Municipal Budget:			XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes			07-190	911,219.00	XXXXXXXXXXXX
b) Addition to Local District School Tax			07-191	-	XXXXXXXXXXXX
c) Minimum Library Tax			07-192	-	XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget			07-199	911,219.00	995,942.75
7. Total General Revenues			13-299	1,731,735.22	1,919,833.04

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS"				for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT:							-		-
Mayor and Council:							-		-
Salaries & Wages	20-110	1		33,000.00	38,732.00		38,732.00	38,474.95	257.05
Other Expenses	20-110	2		3,000.00	1,550.00		1,550.00	1,209.61	340.39
Clerk:							-		-
Salaries & Wages	20-120	1		142,700.00	139,902.00		139,902.00	131,393.16	8,508.84
Other Expenses	20-120	2		35,000.00	31,300.00		31,300.00	31,209.68	90.32
Financial Administration:							-		-
Salaries & Wages	20-130	1		24,582.00	24,100.00		24,480.00	24,480.00	-
Other Expenses	20-130	2		10,000.00	9,800.00		19,800.00	19,799.80	0.20
Annual Audit	20-135	2		40,000.00	37,000.00		64,710.00	64,710.00	-
Tax Collector:							-		-
Salaries & Wages	20-145	1		15,000.00	12,413.00		12,413.00	11,220.02	1,192.98
Other Expenses	20-145	2		16,000.00	16,000.00		16,000.00	15,009.54	990.46
Assessment of Taxes:							-		-
Salaries & Wages	20-150	1		26,000.00	22,236.00		6,536.00	6,492.09	43.91
Other Expenses	20-150	2		11,000.00	13,000.00		13,000.00	8,610.00	4,390.00
							-		-
							-		-
							-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		FCOA	Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)								
GENERAL GOVERNMENT (continued):						-		-
Legal Services and Costs:						-		-
Other Expenses		20-155	2	40,000.00	44,531.00	30,031.00	29,932.36	98.64
Engineering Services and Costs:						-		-
Other Expenses		20-165	2	40,000.00	42,230.00	42,230.00	33,067.92	9,162.08
						-		-
LAND USE ADMINISTRATION:						-		-
Municipal Land Use Law (N.J.S.A. 40:55D-1):						-		-
Planning Board:						-		-
Other Expenses		21-180	2	6,150.00	6,150.00	6,150.00	3,660.00	2,490.00
						-		-
Zoning Official:						-		-
Salaries & Wages		21-185	1	9,000.00	6,130.00	8,660.00	8,654.12	5.88
						-		-
INSURANCE:						-		-
Group Insurance Plans for Employees		23-220	2	135,168.00	104,209.00	129,969.00	129,966.49	2.51
Other Insurance Premiums		23-210	2	57,510.00	80,908.00	44,108.00	44,069.00	39.00
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)				for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY:							-		-
Emergency Management:							-		-
Other Expenses	25-252	2		510.00	510.00		510.00		510.00
Fire:							-		-
Aid to Volunteer Fire Companies	25-255	2		35,000.00	35,000.00		35,000.00	35,000.00	-
Other Expenses	25-265	2		6,000.00	8,700.00		8,700.00	2,083.13	6,616.87
Other Expenses - Fire Hydrants	25-265	2		5,500.00	5,500.00		5,500.00	5,382.00	118.00
Uniform Fire Safety:							-		-
Other Expenses	25-265	2		1,000.00	1,000.00		1,000.00	593.00	407.00
							-		-
							-		-
PUBLIC WORKS:							-		-
Road Repairs and Maintenance:							-		-
Salaries & Wages	26-290	1		138,000.00	118,337.00		134,927.00	134,920.26	6.74
Other Expenses	26-290	2		42,000.00	50,000.00		17,000.00	16,961.45	38.55
Traffic Lights	26-290	2		1,600.00	1,600.00		1,600.00	86.67	1,513.33
Garbage and Trash Removal	26-305	2		160,987.00	156,200.00		157,750.00	157,742.88	7.12
							-		-
							-		-
							-		-
							-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)				for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS: (Cont'd)							-		-
Public Building and Grounds:							-		-
Other Expenses	26-310	2	16,000.00	15,800.00		15,800.00	14,208.41	1,591.59	
Property Maintenance:							-		-
Salaries & Wages	26-310	1	22,862.00	22,413.00		22,413.00	22,160.52	252.48	
Other Expenses	26-310	2	1,200.00	900.00		900.00	900.00	-	
							-		-
HEALTH AND HUMAN SERVICES:							-		-
Board of Health:							-		-
Other Expenses	27-330	2	500.00	500.00		500.00		500.00	
Health Services:							-		-
Contractual	27-330	2	28,560.00	28,000.00		28,000.00	28,000.00	-	
Dog Regulation:							-		-
Salaries & Wages	27-340	1	4,000.00	4,000.00		4,000.00	3,375.94	624.06	
Other Expenses	27-340	2	6,600.00	6,600.00		6,600.00	5,826.37	773.63	
PARKS AND RECREATION:							-		-
Recreation and Education:							-		-
Other Expenses	28-370	2	3,672.00	3,600.00		3,600.00	2,116.70	1,483.30	
							-		-
							-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		FCOA	Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
(2) STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Contribution to:								
Public Employees' Retirement System	36-471	31,842.00	25,475.00		25,475.00	25,475.00	-	
Social Security System (O.A.S.I.)	36-472	36,414.00	35,700.00		35,700.00	34,806.17	893.83	
Consolidated Police & Fireman's Pension Fund	36-474				-		-	
Police and Firemen's Retirement System of NJ	36-475				-		-	
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225	3,000.00	3,000.00		3,000.00	1,835.41	1,164.59	
					-		-	
					-		-	
					-		-	
Defined Contribution Retirement Program (DCRP)	36-477	2,400.00	2,400.00		2,400.00		2,400.00	
					-		-	
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209	73,656.00	66,575.00	-	66,575.00	62,116.58	4,458.42	
(F) Judgments	37-480				-		XXXXXXXXXX	
(G) Cash Deficit of Preceding Year	46-855				-		-	
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	1,299,159.00	1,246,916.00	-	1,237,668.00	1,183,429.04	54,238.96	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS							
(A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS"							
Public and Private Programs Offset by Revenues							
Matching Funds for Grants	41-899	2	1,000.00		1,000.00	1,000.00	-
					-	-	-
Clean Communities Grant - 2023	40-602	2	4,000.00		4,000.00	4,000.00	-
Clean Communities Grant - 2024	40-602	2	4,000.00		4,000.00	4,000.00	-
Clean Communities Grant - 2025	40-602	2	4,000.00		-	-	-
Recycling Tonnage Grant - 2023	40-569	2	2,222.49		2,222.49	2,222.49	-
Recycling Tonnage Grant - 2024	40-569	2	1,840.68		1,840.68	1,840.68	-
Recycling Tonnage Grant - 2025	40-569	2	1,832.22		-	-	-
Stormwater Assistance - 2023	40-564	2	15,000.00		15,000.00	15,000.00	-
Alcohol Education and Rehabilitation Program - 2023	40-501	2	129.79		129.79	129.79	-
Alcohol Education and Rehabilitation Program - 2024	40-501	2	367.75		367.75	367.75	-
					-	-	-
					-	-	-
					-	-	-
					-	-	-
					-	-	-
					-	-	-
					-	-	-
					-	-	-

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2025	
(E) Deferred Charges - Municipal - Excluded from "CAPS"	FCOA	for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency/Authorizations	46-870			XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875			XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871			XXXXXXXXXX	-		XXXXXXXXXX
Expenditure without Appropriations:				XXXXXXXXXX	-		XXXXXXXXXX
CDBG FY2022 Washington Ave Improvements	46-896	2		XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480				-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-	29-405			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309	212,576.22	343,872.71	-	353,120.71	345,470.71	7,650.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved	
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Payment of Bond Principal	48-920					-		XXXXXXXXXX	
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX	
Interest on Bonds	48-930					-		XXXXXXXXXX	
Interest on Notes	48-935					-		XXXXXXXXXX	
						-		XXXXXXXXXX	
						-		XXXXXXXXXX	
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999		-	-	-	-	-	XXXXXXXXXX	
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Emergency Authorizations - Schools Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-406				XXXXXXXXXX	-		XXXXXXXXXX	
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX	
District School Purposes (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX	
(O) Total General Appropriations - Excluded from "CAPS"	34-399		212,576.22	343,872.71	-	353,120.71	345,470.71	7,650.00	
(L) Subtotal General Appropriations (Items (H-1) and (O))	34-400		1,511,735.22	1,590,788.71	-	1,590,788.71	1,528,899.75	61,888.96	
(M) Reserve for Uncollected Taxes	50-899		220,000.00	216,027.00	XXXXXXXXXX	216,027.00	216,027.00	XXXXXXXXXX	
9. Total General Appropriations	34-499		1,731,735.22	1,806,815.71	-	1,806,815.71	1,744,926.75	61,888.96	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated					Expended 2025	
Summary of Appropriations		FCOA	for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"		34-299	1,299,159.00	1,246,916.00	-	1,237,668.00	1,183,429.04	54,238.96
		XXXXXX						
(A) Operations - Excluded from "CAPS"		XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations		34-300	196,744.00	170,312.00	-	179,560.00	171,910.00	7,650.00
Uniform Construction Code		22-999	-	-	-	-	-	-
Shared Service Agreements		42-999	-	-	-	-	-	-
Additional Appropriations Offset by Revenues		34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues		40-999	5,832.22	28,560.71	-	28,560.71	28,560.71	-
Total Operations Excluded from "CAPS"		34-305	202,576.22	198,872.71	-	208,120.71	200,470.71	7,650.00
(C) Capital Improvements		44-999	10,000.00	145,000.00	-	145,000.00	145,000.00	-
(D) Municipal Debt Service		45-999	-	-	-	-	-	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)		46-999	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (Sheet 28)		37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board		46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes		29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education		29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes		50-899	220,000.00	216,027.00	XXXXXXXXXX	216,027.00	216,027.00	XXXXXXXXXX
Total General Appropriations		34-499	1,731,735.22	1,806,815.71	-	1,806,815.71	1,744,926.75	61,888.96

DEDICATED ASSESSMENT BUDGET

	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
14. DEDICATED REVENUES FROM				
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2025
Payment of Bond Principal	51-920	2026	2025	Paid or Charged
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
14. DEDICATED REVENUES FROM				
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2025
Payment of Bond Principal	52-920	2026	2025	Paid or Charged
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2025
		2026	2025	Paid or Charged
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2026 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income: _____

Uniform Fire Safety Act Penalty Monies, Developers Escrow, POAA and Public Defender

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2025

ASSETS	
Cash and Investments	2,379,685.79
Due from State of N.J.(c. 20, P.L. 1961)	1,322.65
Federal and State Grants Receivable	
Receivables with Offsetting Reserves:	XXXXXXXX
Taxes Receivable	87,221.28
Tax Title Lien Receivable	
Property Acquired by Tax Title Lien Liquidation	
Other Receivables	341,161.25
Deferred Charges Required to be in 2026 Budget	-
Deferred Charges Required to be in Budgets Subsequent to 2026	-
Total Assets	2,809,390.97

LIABILITIES, RESERVES AND SURPLUS	
*Cash Liabilities	2,031,471.18
Reserves for Receivables	428,382.53
Surplus	349,537.26
Total Liabilities, Reserves and Surplus	2,809,390.97

School Tax Levy Unpaid	495,349.89
Less: School Tax Deferred	
*Balance Included in Above "Cash Liabilities"	495,349.89

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND
CHANGE IN CURRENT SURPLUS

	YEAR 2025	YEAR 2024
Surplus Balance, January 1	378,784.53	601,310.73
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXX	XXXXXXXX
Current Taxes:*(Percentage Collected 2025: 96.51%, 2024: 95.95%)	2,417,259.43	2,223,295.76
Delinquent Taxes	93,686.83	63,293.57
Other Revenues and Additions to Income	742,945.90	726,188.47
Total Funds	3,632,676.69	3,614,088.53
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXX	XXXXXXXX
Municipal Appropriations	1,590,788.71	1,710,410.00
School Taxes (Including Local and Regional)	1,358,100.00	1,218,730.00
County Taxes (Including Added Tax Amounts)	279,243.68	259,024.75
Special District Taxes		
Other Expenditures and Deductions from Income	55,007.04	47,139.25
Total Expenditures and Tax Requirements	3,283,139.43	3,235,304.00
Less: Expenditures to be Raised by Future Taxes	-	
Total Adjusted Expenditures and Tax Requirements	3,283,139.43	3,235,304.00
Surplus Balance, December 31	349,537.26	378,784.53

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2026 Budget	
Surplus Balance, December 31	349,537.26
Current Surplus Anticipated in 2026 Budget	340,000.00
Surplus Balance Remaining	9,537.26

(Important: This appendix must be included in advertisement of Budget.)

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

2026

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

☐ Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

☐ No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

☒ 3 years. (Population under 10,000)

☐ 6 years. (Over 10,000 and all county governments)

☐ years exceeding minimum time period.

☐ Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**BOROUGH OF VICTORY GARDENS
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

The following pages reflect the estimated needs for the Borough of Victory Gardens for the years 2026 through 2028, as required by New Jersey State statute. We retain the right to make changes as a result of our growth or as the occasion merits.

SECTION 2 - UPON ADOPTION FOR YEAR 2026

RESOLUTION

Be it Resolved by the COUNCIL MEMBERS of the MORRIS BOROUGH that the budget hereinbefore set forth is hereby

adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 911,219.00 (Item 2 below) for municipal purposes, and

(b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,

(c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in

Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.

(d) \$ - (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy

(e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy

(f) \$ - (Item 5 Below) Minimum Library Tax

RECORDED VOTE

(Insert last name)

Ayes	Nays	Abstained	Absent
Swirey Shae Hedgpeth Hale Lorenzo Marcia-Monte			

SUMMARY OF REVENUES

1. General Revenues				
Surplus Anticipated		08-100	\$	340,000.00
Miscellaneous Revenues Anticipated		13-099	\$	428,516.22
Receipts from Delinquent Taxes		15-499	\$	52,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)		07-190	\$	911,219.00
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:				
Item 6, Sheet 42	07-195	\$	-	
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-	
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY			\$	-
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:				
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191			-
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX		07-192	\$	-
Total Revenues		13-299	\$	1,731,735.22

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:		XXXXXX	XXXXXXXXXXXXXX
Within "CAPS"		XXXXXX	XXXXXXXXXXXXXX
(a & b) Operations Including Contingent		34-201	\$ 1,225,503.00
(e) Deferred Charges and Statutory Expenditures - Municipal		34-209	\$ 73,656.00
(g) Cash Deficit		46-885	\$ -
Excluded from "CAPS"		XXXXXX	XXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"		34-305	\$ 202,576.22
(c) Capital Improvements		44-999	\$ 10,000.00
(d) Municipal Debt Service		45-999	\$ -
(e) Deferred Charges - Municipal		46-999	\$ -
(f) Judgments		37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)		29-405	\$ -
(g) Cash Deficit		46-885	\$ -
(k) For Local District School Purposes		29-410	\$ -
(m) Reserve for Uncollected Taxes		50-899	\$ 220,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)		07-195	
Total Appropriations		34-499	\$ 1,731,735.22

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 26th day of May, 2026. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2026 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 26th day of May, 2026, gardensvg@optonline.net, Clerk

Signature

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: BOROUGH OF VICTORY GARDEN:

Year Ending: December 31, 2025

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☒ and certify below.

May 12, 2026

Date

gardensvg@optonline.net
Clerk of the Governing Body